

LARSON & STEPHENS
810 S. Casino Center Blvd., Suite 104
Las Vegas, Nevada 89101
 Tel: (702) 382-1170 Fax: (702) 382-1169

James I. Stang, Esq. (CA Bar No. 94435)
 Shirley S. Cho, Esq. (CA Bar No. 192616)
PACHULSKI STANG ZIEHL & JONES LLP
 10100 Santa Monica Blvd., 11th Floor
 Los Angeles, California 90067-4100
 Telephone: 310/277-6910
 Facsimile: 310/201-0760
 Email: jstang@pszjlaw.com
 scho@pszjlaw.com

E-File: September 3, 2010

Zachariah Larson, Esq. (NV Bar No. 7787)
LARSON & STEPHENS
 810 S. Casino Center Blvd., Ste. 104
 Las Vegas, NV 89101
 Telephone: 702/382.1170
 Facsimile: 702/382.1169
 Email: zlarson@lslawnv.com

Attorneys for Reorganized Debtors

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:

THE RHODES COMPANIES, LLC, aka
“Rhodes Homes, et al.,¹
Debtors.

Case No.: BK-S-09-14814-LBR
 (Jointly Administered)

Chapter 11

Hearing Date: September 13, 2010
 Hearing Time: 9:30 a.m.
 Courtroom 1

Affects:

- ☐ All Debtors
☒ Affects the following Debtor(s):

Rhodes Homes Arizona, LLC; Rhodes
 Arizona Properties, LLC; and Elkhorn
 Investments, Inc.

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, if applicable, are: Heritage Land Company, LLC (2918); The Rhodes Companies, LLC (3060); Rhodes Ranch General Partnership (1760); Tick, LP (0707); Glynda, LP (5569); Chalkline, LP (0281); Batcave, LP (6837); Jackknife, LP (6189); Wallboard, LP (1467); Overflow, LP (9349); Rhodes Ranch Golf and Country Club (9730); Tuscany Acquisitions, LLC (0206); Tuscany Acquisitions II, LLC (8693); Tuscany Acquisitions III, LLC (9777); Tuscany Acquisitions IV, LLC (0509); Parcel 20 LLC (5534); Rhodes Design and Development Corp. (1963); C&J Holdings, Inc. (1315); Rhodes Realty, Inc. (0716); Jarupa LLC (4090); Elkhorn Investments, Inc. (6673); Rhodes Homes Arizona, LLC (7248); Rhodes Arizona Properties, LLC (8738); Tribes Holdings LLC (4347); Six Feathers Holdings, LLC (8451); Elkhorn Partners, A Nevada Limited Partnership (9654); Bravo Inc. (2642); Gung-Ho Concrete, LLC (6966); Geronimo Plumbing, LLC (6897); Apache Framing, LLC (6352); Tuscany Golf Country Club, LLC (7132); Pinnacle Grading, LLC (4838).

NOTICE OF NO OVERBIDS AND CANCELLATION OF AUCTION

[RE: DOCKET NO. 1212]

PLEASE TAKE NOTICE THAT in connection with the Bidding Procedures as approved by that certain Bidding Procedures Order [Docket No. 1075], no Bids², other than the Stalking Horse Bid, were submitted by any third party for the Arizona Assets;

PLEASE TAKE FURTHER NOTICE that the Auction presently scheduled for September 7, 2010 at 1:00 p.m. is hereby cancelled; and

PLEASE TAKE FURTHER NOTICE, that pursuant to the Bidding Procedures and as previously noticed, a hearing on the sale of the Arizona Assets will go forward on September 13, 2010 at 9:30 a.m., in the Foley Federal Building, at 300 Las Vegas Boulevard South, Third Floor, Courtroom 1, Las Vegas, NV 89101, at which time the Arizona Debtors will seek approval of and authority to consummate the sale of the Arizona Assets to the Rhodes Entities. DATED this 3rd day of September, 2010.

LARSON & STEPHENS

/s/ Zachariah Larson, Esq.
Zachariah Larson, Bar No. 7787
Kyle O. Stephens, Bar No. 7928
810 S. Casino Center Blvd., Suite 104
Las Vegas, NV 89101
702/382.1170
Attorneys for Reorganized Debtors

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Tel: (702) 382-1170 Fax: (702) 382-1169

² Terms not defined herein shall have the meaning ascribed to them in the Bidding Procedures.